



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 7, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,052	\$ 4,841	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	34,715	22,302	64,498	69,698
Total Operating Balance.....	\$ 40,766	\$ 27,143	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 125	\$ 2,134	Commodity Credit Corporation programs.....	\$ 38	\$ 305	\$ 17,715
Commodity Credit Corporation programs.....	42	213	3,872	Defense Vendor Payments (EFT).....	1,194	5,690	118,296
Customs and Certain Excise Taxes.....	67	519	12,360	Education Department programs.....	841	2,803	35,518
Deposits by States:				Energy Department programs.....	92	432	9,944
Supplemental Security Income.....	0	1	1,582	Federal Employees Insurance Payments.....	176	992	19,906
Unemployment.....	245	1,944	7,942	Fed. Highway Administration programs.....	93	442	11,872
Education Department programs.....	145	378	5,254	Federal Salaries (EFT).....	87	1,212	54,155
Energy Department programs.....	6	123	2,353	Food and Nutrition Service (misc).....	174	787	13,593
Estate and Gift Taxes.....	227	640	10,060	Food Stamps.....	74	389	7,380
Federal Reserve Earnings.....	0	912	12,756	GSA programs.....	75	526	5,893
Foreign Deposits, Military Sales.....	50	1,171	6,358	Health and Human Services Grants (misc).....	348	1,732	27,634
FTD's Received (Table IV).....	588	10,446	204,264	Housing and Urban Development programs.....	193	2,713	21,630
Housing and Urban Development programs.....	14	86	1,911	Interest on Treasury Securities.....	2	643	54,377
Individual Income and Employment Taxes, Not Withheld.....	192	1,316	101,761	Justice Department programs.....	38	258	4,560
Interest recd from T&L Depositories.....	4	17	364	Labor Dept. prgms (excl. unemployment).....	49	214	4,468
Justice Department programs.....	9	75	1,315	Medicaid.....	1,317	3,796	69,573
Postal Service.....	400	2,283	38,067	Medicare.....	1,070	16,874	158,106
Public Debt Cash Issues (Table III-B).....	86,993	88,229	1,651,631	NASA programs.....	86	304	5,126
Other Deposits:				Postal Service Money Orders and Other.....	101	905	17,730
Federal Housing Admin: Note Sales.....	55	137	608	Public Debt Cash Redemp. (Table III-B).....	69,369	73,237	1,579,666
Gas and Oil Lease Sales Proceeds.....	568	848	2,238	Social Security Benefits (EFT).....	50	21,955	181,800
				Temporary Assistance for Needy Families (HHS).....	39	243	6,331
				Unemployment Insurance Benefits.....	158	881	12,809
				Veterans Affairs programs.....	107	667	9,261
				Other Withdrawals:			
				Federal Aviation Administration.....	57	145	2,783
				Interior.....	50	279	4,164
				IRS Tax Refunds Business (EFT).....	124	1,299	13,906
				IRS Tax Refunds Individual (EFT).....	446	10,104	19,800
				Small Business Administration.....	147	147	321
				Thrift Savings Plan Transfer.....	138	276	7,850
				Transportation Security Admin. (DHS).....	3	41	771
Total Other Deposits.....	623	1,204	19,656	Unclassified.....	1,283	8,293	101,817
Change in Balance of Uncollected Funds (closing balance \$154).....	-17	-14	5	Total, Other Withdrawals.....	2,248	36,935	250,754
Transfers from Depositories.....	1,681	103,760	1,147,974	Transfers to Depositories.....	12,049	38,213	533,012
Total Federal Reserve Account.....	91,281	213,426	3,231,622	Total Federal Reserve Account.....	90,070	213,147	3,231,109
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,044	35,763	579,978	Transfers to Federal Reserve Account (Table V).....	1,681	103,760	1,147,974
Transfers from Federal Reserve Account (Table V).....	12,049	38,213	533,012	Total Withdrawals (excluding transfers).....	\$ 78,021	\$ 174,934	\$ 2,698,097
Total Tax and Loan Note Accounts (Table V).....	14,093	73,976	1,112,991	Net Change in Operating Cash Balance.....	\$ 13,623	\$ -29,505	\$ -34,471
Total Deposits (excluding transfers).....	\$ 91,644	\$ 145,429	\$ 2,663,626				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 7, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 68,895	\$ 68,895	\$ 1,311,880
Regular Series.....	\$ 85,909	\$ 85,898	\$ 1,302,189	Notes.....	0	0	206,066
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,129
Notes.....	-5	-11	253,738	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	16,541	Nonmarketable:			
Inflation-Protected Securities Increment.....	-11	25	4,375	United States Savings Securities.....	55	327	5,511
Federal Financing Bank.....	0	0	0	Government Account Series.....	143,351	747,133	12,596,240
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	10	77	1,382	State and Local Series.....	247	3,498	36,494
Interest Increment.....	0	571	2,969	Other.....	172	516	8,649
Government Account Series.....	143,946	735,146	12,739,188				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	1,418	2,277	25,211				
Other.....	178	505	7,950				
Total Issues.....	\$ 231,445	\$ 824,487	\$ 14,409,958	Total Redemptions.....	\$ 212,720	\$ 820,369	\$ 14,175,485
				Net Change in Public Debt Outstanding.....	\$ 18,725	\$ 4,118	\$ 234,473

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 231,445	\$ 824,487	\$ 14,409,958
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	517	517	12,487
Bonds and Notes (-).....	0	0	569
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,946	735,146	12,738,767
Interest Increment on United States Savings Securities (-).....	0	571	2,969
Inflation-Protected Securities Increment.....	-11	25	4,145
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 86,993	\$ 88,229	\$ 1,651,631
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 212,720	\$ 820,369	\$ 14,175,485
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,351	747,133	12,595,819
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 69,369	\$ 73,237	\$ 1,579,666

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,148,615	\$ 5,130,501	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings.....	4,093,512	4,092,901	4,105,743	3,958,348
Total Public Debt Outstanding.....	9,242,127	9,223,402	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	68,091	67,675	67,718	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	52	52	52	69
Total Public Debt Subject to Limit.....	\$ 9,159,587	\$ 9,141,279	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,535	\$ 46,290	\$ 664,584
Individual Income Taxes.....	7	53	3,113
Railroad Retirement Taxes.....	8	144	1,681
Excise Taxes.....	14	61	20,331
Corporation Income Taxes.....	22	205	114,059
Federal Unemployment Taxes.....	28	201	2,070
Estate and Gift Taxes & Misc IRS Rcpts.....	7	17	266
Change in Balance of Unclassified Taxes.....	25	187	228
Total.....	\$ 2,647	\$ 47,158	\$ 806,333
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	139	821	13,200
Collector Depositories.....	449	9,625	191,065
Tax and Loan Accounts.....	2,044	35,763	579,978
Inter-agency Transfers.....	15	949	22,091

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 28	\$ 341	\$ 4,831	\$ 22,302
Deposits:				
Taxes Received (Table IV).....	2	22	2,020	2,044
Transfers to Depositories.....	0	1	189	189
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	11,860
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	9	1,671	1,681
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 30	\$ 355	\$ 5,368	\$ 34,715

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 493	\$ 11,401	\$ 34,142
Business.....	132	2,021	25,781